

**Wilchester West Fund, Inc.**  
**Annual Budget Oct. 1, 2003 To Sept. 30, 2004**

	2001-2002 Actual	APPROVED 2002 - 2003 Budget	(a/o 10/3/03) ESTIMATED 2002-2003 ACTUALS	APPROVED 2003-2004 BUDGET
<b>Income</b>				
Homeowner Assessment Fees	256,397	256,000	253,777	253,600
Garbage Reimbursement	40,482	37,368	37,368	37,368
Interest Income	4,067	3,000	2,367	2,375
Patrol Reimbursement	11,530	32,685	36,003	41,004
Legal Fee Reimbursement	1,440	-		
Transfer Fees	2,600	2,600	2,600	2,400
Late Fees & Miscellaneous	449	-	623	400
Insurance Policy Cancellation Refund	-	3,116	3,113	-
<b>Total Income</b>	316,965	334,769	335,851	337,147
Income per Homeowner - Total	611	645	647	650
<b>Expenses</b>				
Garbage Collection	101,828	93,187	92,226	90,300
Patrol Service	99,643	100,860	101,347	105,050
Grounds Maintenance	7,478	6,600	6,525	8,000
Annual Meeting	636	650	976	975
General Maintenance	1,782	2,302	2,666	1,500
Legal Fees	6,072	7,500	1,970	3,000
Accounting Services	12,000	12,000	12,100	12,000
Office Supplies	1,392	1,500	1,400	1,500
Communications	1,403	1,000	857	1,500
Utilities	1,608	1,700	1,274	1,700
Mosquito Control	1,155	1,200	1,216	1,200
Insurance	8,138	5,000	3,798	3,800
Wall Maintenance	5,323	5,000	4,800	5,000
Pool Assessment	83,040	83,040	83,040	83,040
Miscellaneous Expenses	1,010	1,400	306	1,400
<b>Total Expenses</b>	332,508	322,939	314,501	319,965
<b>Net Income</b>	(15,543)	11,830	21,350	17,182
Total Expenses less Reimbursements	279,056	252,886	242,495	237,957
Number of Homes	519	519	519	519
Cost per Homeowner After Reimbursements	538	487	480	458
Total Income Over (Under) Expenses Per Home	-30	23	41	33
Total Annual Assessment	500	500	500	500