

Wilchester West Fund, Inc.

Annual Budget Oct. 1, 2002 To Sept. 30, 2003

	Prior Year Actual	APPROVED 2002 - 2003 Budget	Difference
Income			
Homeowner Assessment Fees	256,397	256,000	(397)
Garbage Reimbursement	40,482	37,368	(3,114)
Interest Income	4,067	3,000	(1,067)
Patrol Reimbursement	11,530	32,685	21,155
Legal Fee Reimbursement	1,440	-	(1,440)
Transfer Fees	2,600	2,600	-
Late Fees & Miscellaneous	449	-	(449)
Insurance Policy Cancellation Refund	-	3,116	3,116
Total Income	316,965	334,769	17,804
Income per Homeowner - Total	611	645	34
Expenses			
Garbage Collection	101,828	93,187	(8,641)
Patrol Service	99,643	100,860	1,217
Grounds Maintenance	7,478	6,600	(878)
Annual Meeting	636	650	14
General Maintenance	1,782	2,302	520
Legal Fees	6,072	7,500	1,428
Accounting Services	12,000	12,000	-
Office Supplies	1,392	1,500	108
Communications	1,403	1,000	(403)
Utilities	1,608	1,700	92
Mosquito Control	1,155	1,200	45
Insurance	8,138	5,000	(3,138)
Wall Maintenance	5,323	5,000	(323)
Pool Assessment	83,040	83,040	-
Miscellaneous Expenses	1,010	1,400	390
Total Expenses	332,508	322,939	(9,569)
Net Income	(15,543)	11,830	27,373
Total Expenses less Reimbursements	279,056	252,886	(26,170)
Number of Homes	519	519	-
Cost per Homeowner After Reimbursements	538	487	(51)
Total Income Over (Under) Expenses Per Home	-38	13	51
Total Annual Assessment	500	500	-