

**Wilchester West Fund, Inc.**

**Proposed Annual Budget Oct. 1, 2005 To Sept. 30, 2006**

	Actuals 10/01/04 - 09/30/05	2004-2005 BUDGET	PROPOSED 2005-2006 BUDGET
<b>Income</b>			
Homeowner Assessment Fees	257,374.82	256,300	<b>256,000</b>
Homeowner Assessment Fees Pd in Advance	916.36	0	-
Garbage Reimbursement	37,368.00	37,368	<b>37,368</b>
Interest Income	2,549.14	1,000	<b>1,000</b>
Patrol Reimbursement	43,593.94	43,370	<b>46,200</b>
Legal Fee Reimbursement	0.00	0	-
Transfer Fees	3,200.00	2,600	<b>2,600</b>
Late Fees & Miscellaneous	1,487.00	250	<b>1,200</b>
<b>Total Income</b>	<b>346,489.26</b>	<b>340,888</b>	<b>344,368</b>
Income per Homeowner - Total	668.00	657	<b>664</b>
<b>Expenses</b>			
Garbage Collection	90,306.00	93,700	<b>102,500</b>
Patrol Service	102,476.70	110,650	<b>116,500</b>
Grounds Maintenance	6,477.21	6,525	<b>6,750</b>
Annual Meeting	713.79	625	<b>700</b>
General Maintenance	749.21	1,200	<b>500</b>
Legal Fees	2,173.08	4,000	<b>3,800</b>
Accounting Services	12,000.00	12,000	<b>12,000</b>
Office Supplies	1,317.37	1,700	<b>1,350</b>
Communications	754.00	1,350	<b>800</b>
Utilities	1,077.34	1,100	<b>1,150</b>
Mosquito Control	1,296.50	1,400	<b>1,400</b>
Insurance	4,039.00	3,950	<b>7,250</b>
Wall Maintenance	12,150.00	5,000	-
Entrance Upgrade	4,040.00	4,100	-
Pool Assessment	83,040.00	83,040	<b>83,040</b>
Miscellaneous Expenses	1,083.05	600	<b>1,000</b>
Member Meetings	3,044.96	0	-
<b>Total Expenses</b>	<b>326,738</b>	<b>330,940</b>	<b>338,740</b>
Expenses per Homeowner - Total			<b>653</b>
<b>Net Income</b>	<b>19,751</b>	<b>9,948</b>	<b>5,628</b>
<b>NEW WALL BUDGETING</b>			
<b>NEW WALL INCOME</b>			
Wall Special Assessment Fees	85,143.26	67,300	<b>85,850</b>
Wall Special Assessment Fees Pd in Advance	840.00	0	<b>0</b>
Wall Construction Loan Proceeds			<b>230,000</b>
General funds (Wall Assessment Collected Prior Fiscal Years)			<b>102,000</b>
CD Redemption			<b>45,050</b>
<b>Total Wall "Income"</b>	<b>85,983</b>	<b>67,300</b>	<b>462,900</b>
<b>NEW WALL EXPENSES</b>			
Demolition & Replacement			<b>355,000</b>
Landscaping, Irrigation, Lighting, Etc			<b>30,000</b>
Loan Payment March 1, 2006			<b>33,000</b>
Loan Payment September 1, 2006			<b>33,000</b>
Loan Interest			<b>11,900</b>
<b>Total Wall Expenditures</b>	<b>0</b>	<b>0</b>	<b>462,900</b>
<b>NET NEW WALL INCOME</b>	<b>85,983</b>	<b>67,300</b>	<b>0</b>