

Wilchester West Fund, Inc.

Annual Budget Oct. 1, 2004 To Sept. 30, 2005

	BUDGET 2003-2004	ACTUAL 10/01/03 - 9/30/04	BUDGET 2004-2005
Income			
Homeowner Assessment Fees	254,075	253,861.79	256,300
Homeowner Assessment Fees Pd in Advance		47.40	-
Wall Special Assessment Fees	42,700	41,832.00	87,300
Wall Special Assessment Fees Pd in Advance		1,260.00	
Garbage Reimbursement	37,368	37,368.00	37,368
Interest Income	1,025	1,164.81	1,000
Patrol Reimbursement	41,469	41,470.54	43,370
Legal Fee Reimbursement		0.00	
Transfer Fees	3,200	3,500.00	2,600
Late Fees & Miscellaneous	250	369.46	250
Total Income	380,087	380,874.00	428,188
Income per Homeowner - Total	732	734.00	825
Expenses			
Garbage Collection	90,300	90,306.00	93,700
Patrol Service	106,420	106,419.80	110,650
Grounds Maintenance	6,500	6,300.00	6,525
Annual Meeting	625	622.78	625
General Maintenance	900	608.93	1,200
Legal Fees	5,000	4,878.11	4,000
Accounting Services	12,000	12,000.00	12,000
Office Supplies	1,700	1,691.68	1,700
Communications	1,500	1,332.35	1,350
Utilities	1,850	2,228.27	1,100
Mosquito Control	1,350	1,345.00	1,400
Insurance	3,950	3,956.00	3,950
Wall Maintenance	5,350	5,350.00	5,350
Pool Assessment	83,040	83,040.00	83,040
Miscellaneous Expenses	600	600.00	600
Member Meetings	3,045	3,044.96	-
Total Expenses	324,130	323,724	327,190
Net Income	55,957	57,150	100,998
Total Expenses less Reimbursements	245,293	244,885.34	246,452.00
Number of Homes	519	519	519
Cost per Homeowner After Reimbursements	473	471.84	474.86
Total Income Over (Under) Expenses Per Home	108	110.12	194.60
Total Annual Assessment	584	584	668